



Modern Time Series Analysis in Forest Products Markets: 58 (Forestry Sciences)

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This volume comprises fifteen papers exploring the consequences of applying modern time-series methods, particularly co-integrated time-series methods, for the analysis of forest economics problems. The methods represent the forefront of econometrics in this area, and the volume is the first of its kind.

An introductory paper explains the econometrics of unit-root processes. Much of what follows in the other papers

depends upon only a few of the ideas presented in the introduction. The volume includes tests of, e.g., the Law of One Price, land valuation models, demand and supply models, Granger-causality, and forecast models.

The reader will learn a great deal about forest economies, particularly in Northern Europe, and about the practical use of modern time-series methods. The methods presented are applicable to other fields of economics.

The volume is aimed at researchers in applied economics and as a supplement to (advanced) theoretical textbooks, mainly in Natural Resource Economics.

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