



The Trickle-Down Delusion: How Republican Upward Redistribution of Economic and Political Power Undermines Our Economy, Democracy, Institutions and Health-and a Liberal Response

John Seip, Dee Wood, Jr. Harper

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From inside the book:

“Since 1980, the economy has been growing, and productivity has been growing, but trickle-down values—that we, the American people promote, pursuant to the Republican Party’s conservative ideology—have rigged the economy to continuously upwardly redistribute those revenues attributable to our increased productivity, yielding a productivity/wage disconnect, resulting in increased concentration of income and wealth at the top, in corporations and among older Americans (beneficiaries of income from Social Security, pensions and investments and continuing income due to delaying retirement), and the lowest percentage of GDP attributable to wages and highest attributable to profits since World War II. But trickle-down has not only distorted our economic thought; it has also distorted our political thought, our sociology and our concept of the rule of law. The result has been that the trickle-down policies promoted by the Republican Party are undermining our economy, democracy, institutions and health.”

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